

Balance Sheet and Income/Expense Statement

as of December 31, 2006

Assets: What We Own

	<u>12-31-06</u>
Total Cost of Plant	\$16,784,067
Less Depreciation Reserve	(3,818,658)
Cash on Hand	(4,384)
Investments - East River & other capital credits	1,518,075
Investments - Other Organizations	383,661
Non-Utility Property	4,797
Accounts Receivable, Other Current & Accrued Assets	482,348
Materials & Supplies	690,783
Prepayments	19,314
Deferred Debits	22,484
Total Assets	\$16,082,487

Liabilities: What We Owe

Long-term Debt to RUS & CFC	\$10,000,362
Consumer Deposits, Other Current & Accrued Liabilities, Accounts Payable	407,373
Notes Payable	935,000
Deferred Credits	(23,546)
Total Liabilities	\$11,319,189

Net Worth

Patronage Capital & Other Member Equities	\$4,763,298
Total Net Worth	\$4,763,298
Total Liabilities & Net Worth	\$16,082,487

Revenue: What We Earned

	<u>12-31-06</u>
Farms & Residential	\$2,100,652
Pasture Wells	60,530
Seasonal Cabins	126,023
Irrigation	371,988
Small Commercial	292,126
Large Commercial	935,334
Schools, Churches, Township Halls, & Street Lights	14,270
Other Electric Revenue	19,006
Interest & Dividend Revenue	25,521
Non-Operating Revenue	(10,615)
Public Authority	40,769
Total Revenue	\$3,975,604

Expenses: What We Spent

Purchased Power	\$1,749,105
Distribution Expense - Operations	273,401
Distribution Expense - Maintenance	274,980
Consumer Records Expense	104,691
Customer Service Expense	42,688
Sales Expense	16,918
Administrative & General Expense	450,848
Depreciation & Amortization Expense	443,698
Tax Expense	85,028
Interest Expense	516,442
Miscellaneous Expense	9,369
Total Expenses	\$3,967,168

Patronage Capital & Margins

Operating & Non-operating margins	\$8,438
Other Patronage Capital	11,469
East River & Basin Electric Margins	140,221

Net Margins \$160,128

Over \$128,000 in gross revenue taxes paid to local schools.

